



# MATCO SMALL CAP FUND

(Series F)

FUND MANAGERS: Everett Knight, CFA  
William Dickie, CFA

FUND INCEPTION DATE: 2010

FUND NET ASSET VALUE: \$68 Million

FUND CODES: Series A - MAT400  
Series F - MAT401  
Series O - MAT402  
Series N - MATSC

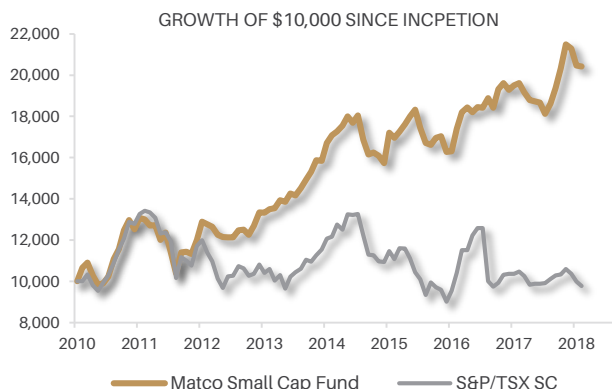
## INVESTMENT STRATEGY

The Fund focuses on long-term capital appreciation through investments in small to mid-cap companies that have strong balance sheets, are attractively priced and reinvests excess earnings.

## PERFORMANCE (%)

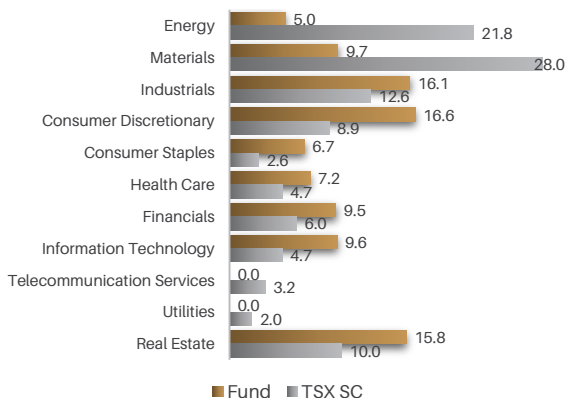
	3M	YTD	1Y	3Y	5Y	INCEP.
Fund	-4.9	-4.9	4.1	6.4	8.6	9.2
Index*	-7.7	-7.7	-6.6	4.3	3.5	3.3

\*S&P/TSX SC



## SECTOR ALLOCATION (%)

Energy	5.0
Materials	9.7
Industrials	16.1
Consumer Discretionary	16.6
Consumer Staples	6.7
Health Care	7.2
Financials	9.5
Information Technology	9.6
Real Estate	15.8



## TOP 10 HOLDINGS (%)

Dream Global REIT	4.6
goeasy	4.1
Gluskin Sheff & Associates	4.0
Calian Group	3.9
NorthWest Health Care	3.9
Chorus Aviation	3.8
Northview Apartment REIT	3.8
Canfor Pulp Products	3.7
BMTC Group	3.6
Constellation Software	3.6

## INVESTMENT CHARACTERISTICS

	Fund	TSX SC	+/-
Return on Equity (%)	19.4	7.9	11.5
Price to Earnings (Trailing)	14.1	26.8	0.5
Price to Earnings (Forward)	12.8	20.7	0.6
Dividend Yield (%)	4.1	1.9	2.2
5 Year Beta	0.5	1.0	0.5
Quarterly Earnings Momentum (%)	4.5	10.8	-6.3
Quarterly Earnings Surprise (%)	1.8	-0.5	2.3
Quarterly Earnings Variability	8.8	14.5	0.6
Quarterly Estimate Revisions (%)	5.2	-2.2	7.4
12 Month Price Change (%)	6.8	-18.8	25.6

\*S&P/TSX Small Cap Total Return Index, CPMS