

MATCO PERFORMANCE

AS OF MARCH 31, 2018 (SERIES F)

1 MONTH 3 MONTH 6 MONTH YTD 1 YEAR 2 YEAR 3 YEAR 4 YEAR 5 YEAR 6 YEAR 7 YEAR INCEPTION

MATCO FIXED INCOME FUND

In accordance with National Instrument 81-102, performance cannot be shown until one year after a fund's inception.

FTSE TMX Canada Universe Bond Index

MATCO BALANCED FUND

0.0% -1.3% 3.0% -1.3% 4.1% 6.2% 4.5% 4.9% 6.7% 6.6% 5.9% 4.8%

*Internal Benchmark**

0.1% -1.2% 2.2% -1.2% 3.1% 6.4% 3.4% 5.2% 6.1% 6.1% 5.5% 4.9%

MATCO CANADIAN EQUITY FUND

-0.4% -4.8% 0.5% -4.8% 3.1% 8.0% 4.5% 3.7% 7.0% 7.0% 4.4% 4.4%

S&P/TSX Composite Total Return Index

-0.2% -4.5% -0.3% -4.5% 1.7% 9.8% 4.1% 4.8% 6.9% 6.8% 4.3% 4.2%

MATCO SMALL CAP FUND

-0.2% -4.9% 9.7% -4.9% 4.1% 8.3% 6.4% 4.6% 8.6% 8.1% 6.7% 9.2%

TSX Small Cap Total Return Index

-2.2% -7.7% -3.4% -7.7% -6.6% 10.0% 4.3% 0.9% 3.5% 1.7% -0.9% 3.3%

MATCO GLOBAL EQUITY FUND

In accordance with National Instrument 81-102, performance cannot be shown until one year after a fund's inception.

MSCI All Country World Total Return Index

*50% FTSE TMX Canada Universe Bond Index, 35% TSX Composite Total Return Index, 15% MSCI World Index Total Return CAD

Matco Fund returns are calculated in Canadian dollars net of management fees and operating expenses. In comparison, the index returns do not incur management fees or operating expenses. Index returns are supplied by a third party. We believe the data to be accurate, however, we cannot guarantee its accuracy.

Mutual funds are not guaranteed, their values change frequently, and past performance is not indicative of future performance. The commentary is intended for information purposes only and does not constitute an offer to buy or sell our products or services, nor is it intended as investment and/or financial advice on any subject matter and is provided for your information only. Every effort has been made to ensure the accuracy of its contents.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Performance returns for the Matco Mutual Funds are calculated by Matco Financial Inc. These returns are historical simple returns for the 3 month, YTD and 1 year periods, and annualized compounded total returns for periods after 1 year. They include changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns.

Private Clients invested in Series 'O' funds and paying investment management fees at the account/household level may experience a higher return net of fees due to the sliding fee schedule.

**The bond holdings in the Matco Balanced Fund went from a segregated portfolio within the Balanced Fund to holding our Matco Fixed Income Fund as of September 21st, 2017