



Corporate Overview

Matco Financial

400, 407-8th Ave SW, Calgary, Alberta T2P 1E5

AUM: ~\$500 Million Inception: 2006 14 Employees

Independent Canadian Investment Management Firm dealing with:

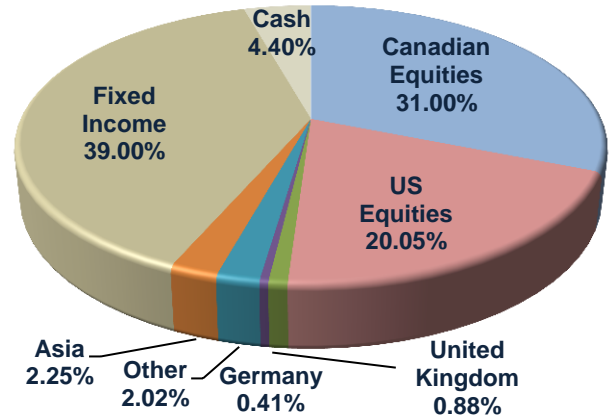
- Private Clients
- Institutions (Not-For-Profit) & Condo Boards
- Advisors

Specializes in Canadian Investments:

Balanced Fund Overview

- Seeks to provide a balance of long-term capital appreciation and income by investing in a portfolio of equities and fixed income securities, diversified across investment styles, market capitalizations, geographic regions and sectors
- Total Fund Assets: ~\$ 140 Million
- Inception: November 2007
- Purchase options:
 - Series A (MAT100), F (MAT101) and O(MAT102)
- Asset allocation parameters:
 - Canadian Fixed Income: 40% - 60%
 - Canadian Equities: 25% - 45%
 - US/Global/International Equities: 0% - 35%
- Co-Managers: Bill Dickie, Jason Vincent

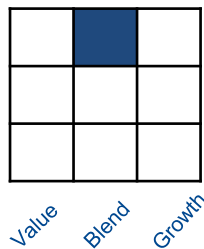
Asset and Geographic Allocation



Key Performance Metrics

3 Year	Matco Balanced	Canadian Neutral Balanced Category	S&P TSX Index
Return	7.18	5.24	5.03
Standard deviation	5.50	5.51	8.90
Sharpe Ratio	1.15	0.84	0.51

Equity Strategy Snapshot



Growth - Diversification

Large Cap

Mid Cap

Small Cap

Growth Drivers:

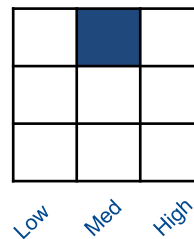
- Organic
- Acquisitions

Diversification:

- Geographic
- Sector

*Vertical: Market Cap -- Horizontal: Investment Style

Fixed Income Strategy Snapshot



Income - Stability

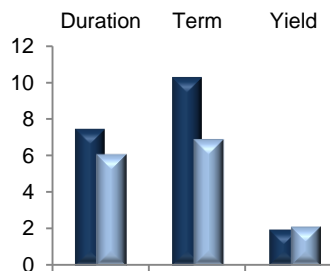
- High • Focused on High Quality Investment Grade Credit
- Med • Conservative duration exposure
- Low • Flexibly term laddered

*Vertical: Credit quality -- Horizontal: Interest Rate Risk

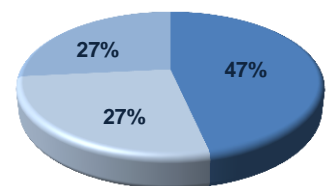
Equity Characteristics

	Matco Balanced	S&P TSX Index	S&P 500
Trailing ROE (%)	18.59	13.02	39.91
Trailing P/E	17.21	17.00	10.81
Yield (%)	2.80	3.10	3.86
Beta	0.98	1.00	1.00

Fixed Income Characteristics



Sector Allocation



■ Benchmark ■ Portfolio ■ Corp ■ Prov ■ Fed / Agency

Repeatable Process with Strong Downside Protection



Strong and Stable Outperformance throughout an Economic Cycle

March 31, 2016	YTD	1 YEAR	3 YEAR	5 YEAR	7 YEAR
Matco Balance Fund Series – O*	0.90%	2.38%	8.28%	6.95%	10.32%
TSX Composite Index Total Return	4.54%	-6.57%	5.03%	2.10%	9.59%
Relative	-3.64%	8.95%	3.25%	4.85%	0.73%

*Matco Series O Fund Returns Net of all Fees & Expenses – See Prospectus for details – YTD indicates as at Mar 31, 2016

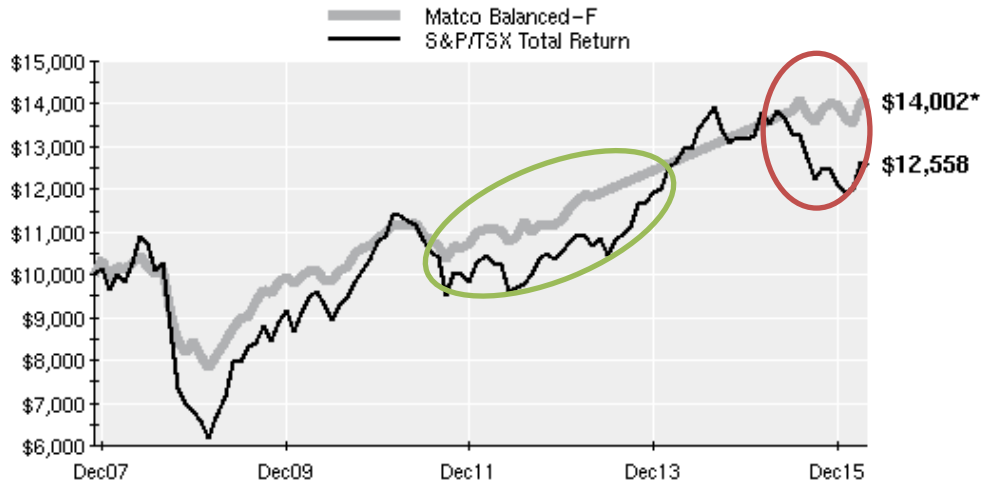
Matco Balanced fund Inception Date: November 29, 2007

3 Year Risk Adjusted Return	Matco Balanced Fund	TSX Composite	5 Year Risk Adjusted Return	Matco Balanced Fund	TSX Composite
Sharpe Ratio	1.15	0.84	Sharpe Ratio	0.94	0.48

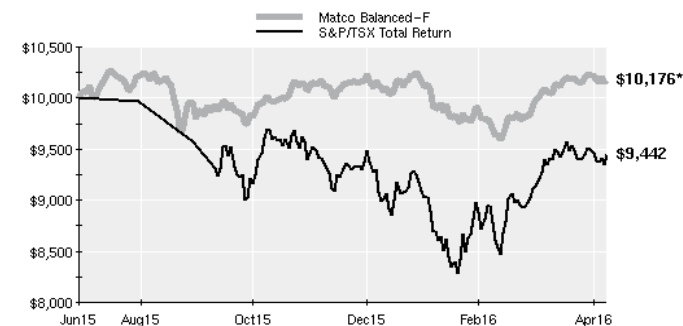
Volatility Meter – Based on 3 Year Standard Deviation from GlobInvestor.com



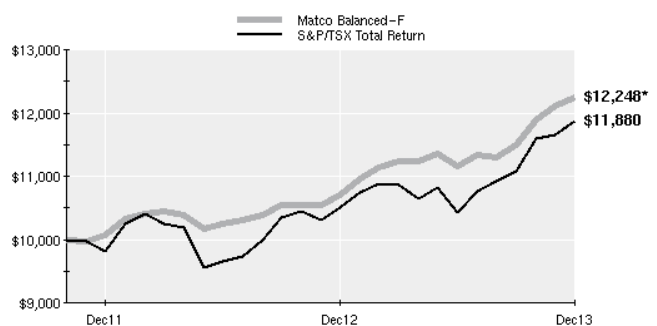
Strategic Asset Allocation – Bottom Up Stock Selection – Stable Return



Downside Protection



Upside Capture



2015 - 2016 (1 yr chart) – Canadian Market Faces Challenges

2 Year Bull Run: October 2011 – December 2013

		1 – Year	3 – year	5 – Year
Matco Balance Fund Series – F vs. Morningstar CAN Bal 50/50 CAD	Upside Capture	108.57	101.77	104.24
	Downside Protection	49.97	45.95	58.32
Category: Canadian Neutral Balanced vs. Morningstar CAN Bal 50/50 CAD	Upside Capture	109.99	97.74	99.98
	Downside Protection	107.56	72.76	81.80