



## MATCO GLOBAL EQUITY FUND

### Investment Strategy:

The Fund follows a top down investment approach to construct a geographically diversified portfolio by allocating capital across global markets.

### Fund Managers:

Baron Lee, CFA  
Trevor Galon, CFA  
William Dickie, CFA

**Fund Inception Date:**  
2017

**Fund Net Asset Value:**  
\$48 Million

### Fund Codes:

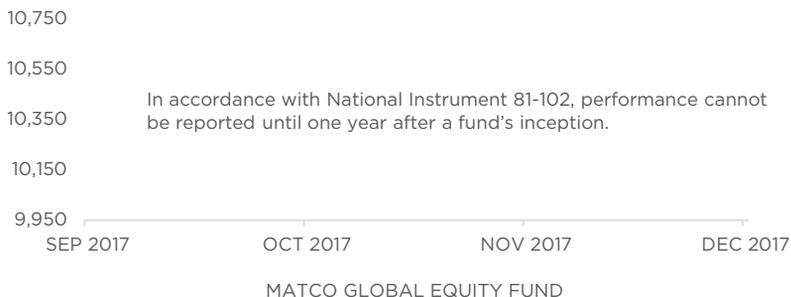
Series A - MAT500  
Series F - MAT501  
Series O - MAT502

## PERFORMANCE (%)

	3M	YTD	1Y	3Y	5Y	10Y
Fund	In accordance with National Instrument 81-102, performance cannot be reported until one year after a fund's inception.					
Index*	In accordance with National Instrument 81-102, performance cannot be reported until one year after a fund's inception.					

\*MSCI All Country World Total Return Index

## GROWTH OF \$10,000 SINCE INCEPTION



## ASSET ALLOCATION (%)

	Fund	Index*	+/-
Cash & Equivalents	6.8	0.0	+6.8
US	44.5	51.1	-6.6
Europe	23.8	22.6	+1.2
Emerging Markets	15.4	11.2	+4.2
Japan	7.7	7.9	-0.2
Latin America	1.0	1.5	-0.5
Canada	0.8	3.2	-2.4

\*MSCI All Country World Total Return Index

## ECONOMIC CYCLE

### Early

- Growth accelerating
- Policy is expansionary
- Credit growth begins
- Inventories low, sales rising
- Earnings increasing

### Mid

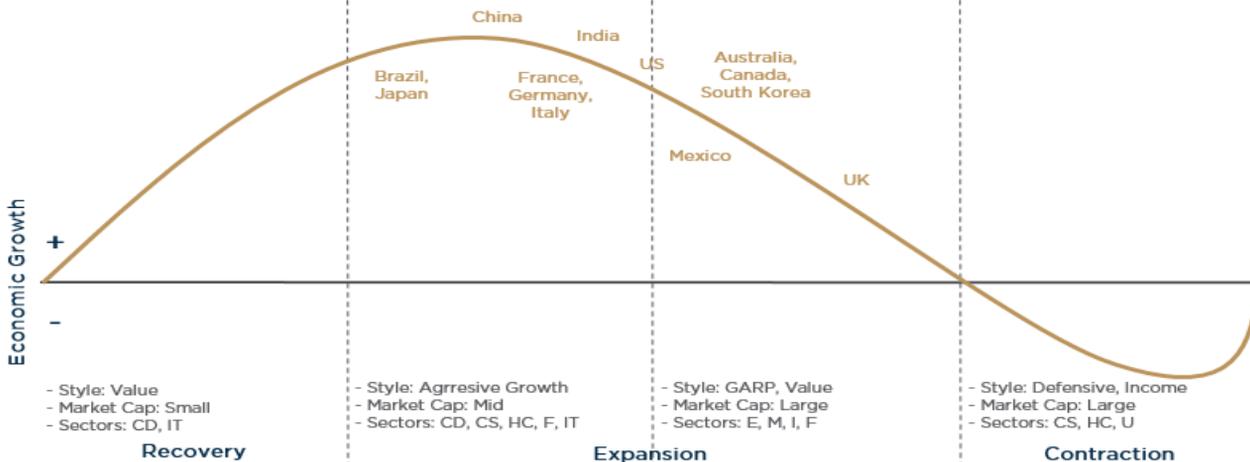
- Growth peaking
- Policy is neutral
- Credit growth is strong
- Inventories and sales rising
- Earnings peaking

### Late

- Growth moderating
- Policy is contractionary
- Credit tightens
- Inventories rising, sales falling
- Earnings moderating

### Recession

- Growth decelerating
- Policy is easing
- Credit dries up
- Inventories and sales falling
- Earnings decreasing



\*Source: Fidelity Investments, TD Securities