

Matco Fixed Income Fund
QUARTERLY PORTFOLIO DISCLOSURE

As at September 30, 2020



SUMMARY OF INVESTMENT PORTFOLIO

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Provincial	29.2	Canada Government 3.5% 01Dec45	9.1
Corporate	40.5	Province of Alberta 2.90% 01Dec28	7.5
Federal	26.5	Dollarama Inc. 3.55% 06Nov23	6.8
Cash	3.6	Bank of Montreal 2.37% 03Feb25	5.8
Other Net Assets (Liabilities)	0.2	Canadian Government bon 1.25% 01Mar25	5.5
		Hydro One Inc. 5.36% 20May36	5.4
		Canadian Government bon 2.25% 01Jun29	5.0
		Canadian Govt bond 1.5% 01Jun26	5.0
		Province of Alberta 3.45% 01Dec43	5.0
		Province of BC 2.55% 18Jun17	4.8
		Royal Bank of Canada 1.968% 02Mar22	4.8
		Bank of Montreal 3.19% 01Mar28	3.9
		Canadian dollar	3.6
		Royal Bank of Canada 2.328% 28Jan27	3.4
		Province of Ontario 3.45% 02Jun45	3.0
		Enbridge Inc. 4.57% 11Mar44	3.0
		Province of Alberta 2.55% 01Jun27	2.9
		Manitoba (Province of) 3.25% 05Sep29	2.5
		Toronto-Dominion bank 3.105% 22Apr30	2.5
		British Columbia 4.95% 18Jun2040	2.0
		Canadian Government 0.75% 01Mar21	2.0
		Hydro One Inc. 2.16% 28Feb30	1.5
		Province of Quebec Canada 2.75% 01Sep27	1.5
		407 Highway International 6.47% 27Jul29	1.5
		Rogers Communications Inc.. 3.65% 31Mar27	1.0
		Total Net Asset Value	\$117,042,250

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly.

The prospectus and other information about the underlying investment funds held in the portfolio are available at www.sedar.com. Such information in respect of underlying Matco Financial Funds is additionally available at www.matcofinancialinc.com.