

## SUMMARY OF INVESTMENT PORTFOLIO

Sector Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Financials	31.5	Nutrien Ltd.	4.4
Industrials	21.5	Waste Connections Inc.	4.1
Communication Services	11.5	ATS Automation Tooling Systems Inc.	4.1
Energy	8.6	Great-West Lifeco Inc.	3.6
Consumer Discretionary	6.8	Thomson Reuters Corp.	3.6
Consumer Staples	6.6	Canadian National Railway Company	3.6
Materials	4.4	Toronto-Dominion Bank	3.5
Cash	3.4	CP Railway Ltd.	3.5
Information Technology	2.9	Cash	3.4
Utilities	2.4	Bombardier Recreational Products	3.4
Other Net Assets (Liabilities)	0.4	Restaurant Brands International Inc.	3.4
		Royal Bank of Canada	3.4
		Loblaw Companies Ltd.	3.3
		Metro Inc.	3.3
		BCE Inc.	3.2
		Rogers Communications Inc.	3.2
		National Bank of Canada	3.1
		Bank of Nova Scotia	3.0
		Bank of Montreal	3.0
		IGM Financial Inc.	3.0
		Enbridge Inc.	3.0
		Canadian Imperial Bank Of Commerce	3.0
		Canadian Western Bank	3.0
		Constellation Software Inc.	2.9
		TC Energy Corp.	2.9
		<b>Total Net Asset Value</b>	<b>\$80,984,132</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly.

The prospectus and other information about the underlying investment funds held in the portfolio are available at [www.sedar.com](http://www.sedar.com). Such information in respect of underlying Matco Financial Funds is additionally available at [www.matcofinancialinc.com](http://www.matcofinancialinc.com).