

Matco Small Cap Fund
QUARTERLY PORTFOLIO DISCLOSURE

As at September 30, 2022



SUMMARY OF INVESTMENT PORTFOLIO

Sector Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Financials	23.3	Magnet Forensics Inc.	4.7
Energy	21.0	Absolute Software Corp.	4.0
Information Technology	14.4	Goeasy Ltd.	3.7
Real Estate	10.0	Information Services Corp.	3.6
Materials	8.9	Bridgemarq Real Estate Services	3.4
Industrials	8.1	Yellow Pages Ltd.	3.4
Communication Services	5.5	Computer Modelling Group Ltd.	3.3
Consumer Discretionary	3.3	Phoenix Energy Services	3.3
Consumer Staples	2.8	Pine Cliff Energy Ltd.	3.3
Cash	2.3	MCAN Mortgage Corp.	3.3
Other Net Assets (Liabilities)	0.4	Leon's Furniture Ltd.	3.3
		Mullen Group Ltd.	3.2
		Olympia Financial Group Inc.	3.2
		Fiera Capital Corp.	3.1
		Labrador Iron Ore Royalty Corp.	3.1
		Pason Systems Inc.	3.1
		Constellation Software Inc.	3.0
		Cardinal Energy Ltd.	3.0
		Tree Island Steel Ltd.	3.0
		Melcor Real Estate Investment Trust	2.9
		Firm Capital Mortgage Invest.	2.9
		North West Company Inc.	2.8
		Surge Energy Inc.	2.8
		Richards Packaging Income Fund	2.8
		Calian Group Ltd.	2.7
		Total Net Asset Value	\$60,236,668

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly.

The prospectus and other information about the underlying investment funds held in the portfolio are available at www.sedar.com. Such information in respect of underlying Matco Financial Funds is additionally available at www.matcofinancialinc.com.