

SUMMARY OF INVESTMENT PORTFOLIO

Sector Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Financials	26.6	Constellation Software Inc.	4.4
Consumer Discretionary	13.2	National Bank of Canada	4.1
Consumer Staples	11.8	Bank of Montreal	4.0
Industrials	10.0	Canadian National Railway Co.	3.9
Materials	9.5	West Fraser Timber Co Ltd.	3.9
Telecommunication Services	9.2	Cash	3.8
Information Technology	7.1	Dollarama Inc.	3.7
Energy	4.9	Canadian Tire Corp Ltd.	3.7
Cash	3.8	First National Financial Corp.	3.6
Utilities	3.2	BCE Inc.	3.4
Other Net Assets (Liabilities)	0.7	CI Financial Corp.	3.4
		Leon's Furniture Ltd.	3.3
		AltaGas Ltd.	3.2
		Rogers Communications Inc.	3.1
		TFI International Inc.	3.1
		Russel Metals Inc.	3.1
		Bank of Nova Scotia	3.0
		Fairfax Financial Holdings Ltd.	3.0
		Metro Inc.	3.0
		The North West Company Inc.	3.0
		Loblaw Companies	3.0
		Toronto-Dominion Bank	2.9
		CCL Industries Inc.	2.8
		Empire Co Ltd.	2.8
		Labrador Iron Ore Royalty Corp.	2.8
		Total Net Asset Value	\$83,183,103

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly.

The prospectus and other information about the underlying investment funds held in the portfolio are available at www.sedar.com. Such information in respect of underlying Matco Financial Funds is additionally available at www.matcofinancialinc.com.