

Matco Canadian Equity Fund
QUARTERLY PORTFOLIO DISCLOSURE

As at September 30, 2018



SUMMARY OF INVESTMENT PORTFOLIO

Sector Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Financials	28.7	National Bank of Canada	4.5
Cash & Cash Equivalents	13.7	Constellation Software Inc.	4.3
Communication Services	12.7	Royal Bank of Canada	3.9
Industrials	12.0	Quebecor Inc.	3.7
Energy	6.9	Cash	3.7
Materials	5.7	Enerplus Corp.	3.5
Consumer Staples	5.4	Rogers Communications Inc.	3.5
Health Care	4.6	Dream Global Real Estate Investment Trust	3.5
Information Technology	4.3	Canadian Natural Resources Ltd	3.4
Real Estate	3.5	Government of Canada 13DEC18 Tbill	3.4
Consumer Discretionary	2.5	Government of Canada 07MAR19 Tbill	3.4
Other Net Assets (Liabilities)	0.0	Canadian Treasury Bill 27JUN19 Tbill	3.3
		Power Corporation of Canada	3.3
		Canadian Western Bank	3.3
		Chorus Aviation Inc.	3.2
		Bank of Nova Scotia	3.1
		Maxar Technologies Ltd.	3.1
		Russel Metals Inc.	3.1
		Great West Lifeco Inc.	3.0
		Norbord Inc.	3.0
		The North West Co Inc.	3.0
		Cogeco Inc. Sub	2.9
		Canadian Imperial Bank of Commerce	2.9
		Intertape Polymer Group Inc.	2.7
		Transcontinental Inc.	2.7
		Total Net Asset Value	\$88,713,395

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly.