

SUMMARY OF INVESTMENT PORTFOLIO

Sector Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Financials	29.1	Canadian Natural Resources Ltd.	4.1
Industrials	22.1	RB Global Inc.	4.0
Energy	16.7	Restaurant Brands International Inc.	4.0
Communication Services	10.8	Nutrien Ltd.	4.0
Consumer Discretionary	6.9	Thomson Reuters Corp.	3.9
Consumer Staples	6.2	Waste Connections Inc.	3.9
Materials	3.9	Great West Lifeco Inc.	3.7
Utilities	2.4	Canadian Pacific Kansas City Ltd.	3.6
Cash	1.4	Tourmaline Oil Corp.	3.5
Other Net Assets (Liabilities)	0.5	Enbridge Inc.	3.5
		ATS Corp.	3.4
		Canadian National Railway Co.	3.3
		Toronto-Dominion bank	3.2
		TC Energy Corp.	3.2
		Metro Inc.	3.2
		National Bank of Canada	3.1
		Royal Bank of Canada	3.1
		Loblaw Cos Ltd.	3.0
		Canadian Western Bank	3.0
		Bombardier Recreational Products	3.0
		Canadian Imperial Bank of Commerce	3.0
		Rogers Communications Inc.	3.0
		IGM Financial Inc.	2.8
		BCE Inc.	2.7
		Bank of Montreal	2.7
		Total Net Asset Value	\$85,186,314

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly.

The prospectus and other information about the underlying investment funds held in the portfolio are available at www.sedar.com. Such information in respect of underlying Matco Financial Funds is additionally available at www.matcofinancialinc.com.