

SUMMARY OF INVESTMENT PORTFOLIO

Country Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
United States	60.1	iShares MSCI Europe IMI Index ETF CAD-Hedged	16.9
Japan	6.0	Global X US Infrastructure Development ETF	7.6
Canada	5.0	WisdomTree Japan Hedged Equity Fund	6.0
United Kingdom	4.6	Matco Canadian Equity Fund, Series O	5.2
France	3.2	iShares MSCI Emerging Markets ex China ETF	5.1
Switzerland	3.0	iShares S&P US Mid-Cap Index ETF CAD-Hedged	4.9
Germany	2.3	BMO MSCI Emerging Markets Index ETF	4.3
Taiwan	1.7	iShares U.S. Small Cap Index ETF CAD-Hedged	4.3
India	1.7	Mastercard Inc.	2.7
Korea	1.3	Applied Materials Inc.	2.5
Netherlands	1.2	Lowe's Cos Inc.	2.4
China	1.1	Fastenal Co.	2.4
Denmark	1.1	Cencora Inc.	2.4
Sweden	1.0	Cheniere Energy Inc.	2.2
Italy	0.8	Home Depot Inc.	2.2
Spain	0.7	Microsoft Corp	2.2
Brazil	0.6	Accenture PLC	2.2
Saudi Arabia	0.5	BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.2
South Africa	0.3	Vanguard Mid-Cap ETF	2.1
Mexico	0.3	Landstar System Inc.	2.1
Finland	0.3	Colgate-Palmolive Co.	2.0
Norway	0.3	Novo Nordisk A/S	2.0
Belgium	0.3	Expeditors Intl. Wash Inc.	1.9
Ireland	0.2	Paychex Inc.	1.9
Thailand	0.2	Starbucks Corp.	1.8
Indonesia	0.2		
Malaysia	0.2		
UAE	0.2		
Qatar	0.1		
Poland	0.1		
Austria	0.1		
Philippines	0.1		
Portugal	0.1		
Turkey	0.1		
Chile	0.1		
Kuwait	0.1		
		Total Net Asset Value	\$121,867,754

Country allocation is derived from the domicile of direct portfolio holdings and indirect holdings through iShares Funds and BMO, Global X US Infrastructure Development and Evolve European Banks Enhanced Yield ETFs. Countries representing less than a combined 0 rounded value are not presented. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. Updates are available quarterly. The prospectus and other information about the underlying investment funds held in the portfolio are available at www.sedar.com. Such information in respect of underlying Matco Financial Funds is additionally available at www.matcofinancialinc.com.